

with the figures of the last previous statement as follows:

April 18.	April 19.	Differences.
\$163,525,345	\$163,473,228 Dec.	\$51,817
Net cash on hand.		
Net legal-tenders.		
Net silver on hand.		
17,388,265	15,925,629 Dec.	1,429,736
8,355,610	9,322,751 Dec.	283,139
Actual cash in bank.		
Over outstanding certificates.		
\$150,214,320	\$128,729,948 Dec.	\$1,484,372
Deposits in bank.		
11,560,162	11,708,361 Dec.	220,199
Net cash balance.		
\$111,760,485	\$109,493,300 Dec.	\$1,204,176

The foreign exchanges were heavy in the early doublings, but at the close were strong. In the morning there were unusual offerings of bills, and in smaller volume, of arbitrage bills. These were absorbed gradually, and the sterling exchange, the early day, was fully recovered. Appendix A gives closing quotations for actual business. Bankers' bills \$47.84 \$37.14 and \$4.84; for long and short sterling respectively; French francs, 5.17% and 5.15%; 5.15% reichsmarks, 5.54% and 5.5%.

FOREIGN MARKETS.

The governors of the Bank of England at their weekly meeting made no change in its minimum rate of discount, which remains at 2 per cent. In the week the bank gained 178,500 billion, and the proportion of reserve to liability was raised from 61.04 to 63.24 per cent, against an advance from 47.02 to 48.44 per cent in the corresponding week last year, when the discount rate was changed at 2½ per cent, and the bank gained 8,000 on balance. At the London Stock Exchange British consols were heavy in the early dealings, but rallying to end only a shade lower at 105% for money, and 1% cent lower at 104% for account. In the open market money was extremely easy at about 1 1-16 per cent for money and 1 1-16% per cent for bankers' balances. Bar silver was weak at a further decline to 28%, and bids for shipment to China were below this figure. American railway shares were dull and heavy, closing generally at 10% lower point. At the French Stock Exchanges rallied further 12% centimes to 99.80, sight exchanges to 55 francs to the f sterling. The weekly statement of the Bank of France showed an increase in specie of 2,725,000 francs gold and 75,000 francs silver.

The receivers of the Atchison, Topeka and Santa Fe Railroad Company give notice that they will pay on and after May 1st, coupons No. 12, maturing on the date on which the principal sum of the Atchison, Topeka and Santa Fe Railroad Company. Also that coupon No. 29, of the St. Louis and San Francisco Railway Company, Missouri and Western division first mortgage 6 per cent bonds, which matured March 1 last on \$1,050,000 first mortgage 6 per cent bonds, will be paid at the office of Barling, Magoun & Co.

Bair & Co. announce that subscriptions have been received for the entire \$2,000,000 Cleveland, Lorain and Wheeling Railway Company consolidated first mortgage 5 per cent gold bonds offered by that firm and Unger, Smithers & Co. of this city, and Brewster, Cobb & Estabrook, of Boston.

RAILROAD EARNINGS.

Number of miles. 1,004. 1,004. 1,004.
Second week in April. \$69,615. \$75,050. \$69,872.
Jan. 1 to April 14. \$80,220. \$78,841. \$70,125.

CHEESEAPEAKE AND OHIO.

Number of miles. 1,224. 1,224. 1,224.
Second week in April. \$12,727. \$12,840. \$17,896.
Jan. 1 to April 14. 2,616,008. 2,701,028. 2,404,130.

KANAWHA AND MICHIGAN.

Number of miles. 142. 142. 142.
Second week in April. \$7,012. \$5,154. \$6,523.
Jan. 1 to April 14. \$8,004. \$6,495.

LAKE ERIE AND WESTERN.

Number of miles. 725. 725. 725.
Second week in April. \$37,173. \$65,066. \$34,745.
Jan. 1 to April 14. \$37,968. 1,029,700. \$40,170.

LOUISVILLE AND NASHVILLE.

Number of miles. 2,410. 2,410. 2,410.
Second week in April. \$351,369. \$357,300. \$356,220.
Jan. 1 to April 14. 5,875,337. 6,352,320. 5,447,820.

MEXICAN NATIONAL.

Number of miles. 1,218. 1,218. 1,218.
Second week in April. \$7,012. \$5,154. \$6,523.
Jan. 1 to April 14. 1,132,831. 1,339,260. 1,273,765.

MISSOURI KANSAS AND TEXAS.

Number of miles. 1,672. 1,708. 1,945.
Second week in April. \$376,128. \$255,208. \$181,918.
Jan. 1 to April 14. 2,276,000. 2,447,100. 2,480,600.

NORFOLK AND WESTERN.

Number of miles. 1,165. 1,155. 1,567.
Second week in April. \$200,738. \$205,184. \$202,900.
Jan. 1 to April 14. 2,589,000. 2,783,225. 2,605,251.

OHIO RIVER.

Number of miles. 215. 215. 215.
First week in April. \$12,103. \$16,288. \$13,207.
Jan. 1 to April 7. 153,402. 191,584. 159,361.

CHICAGO, MILWAUKEE AND ST. PAUL.

Month of March— Miles. 5,678. 5,719. 5,721.
Second week in April. \$2,741,041. \$2,821,509. \$2,814,454.
Operating expenses. 1,067,035. 1,062,981. 1,054,454.

NET EARNINGS.

\$104,000. \$1,040,525. \$1,061,933.
July 1 to March 31. \$25,010,000. \$27,348,245. \$24,427,001.
From earnings. 15,622,743. 17,981,643. 15,608,800.
Operating expenses. 100,154. 107,812. 100,082.

NET EARNINGS 9 MONTHS.

\$8,296,531. \$8,590,402. \$8,818,291.

NET ERIE AND WESTERN.

Month of March— Miles. 693,322. \$209,204. \$237,646.
Second week in April. 160,650. 165,946.

NET EARNINGS.

\$102,675. \$123,257. \$106,220.
Operating expenses. 1,067,035. 1,062,981. 1,054,454.

NET EARNINGS.

\$104,000. \$1,040,525. \$1,061,933.
July 1 to March 31. \$25,010,000. \$27,348,245. \$24,427,001.
From earnings. 15,622,743. 17,981,643. 15,608,800.
Operating expenses. 100,154. 107,812. 100,082.

NET EARNINGS.

\$119,662. \$18,771. \$86,844.

NET ERIE, ALTON AND TERRE HAUTE.

Month of January— Miles. \$113,621. \$88,179. \$117,296.
Second week in April. 82,415. \$81,986. 64,771.

NET EARNINGS.

\$50,216. \$57,093. \$52,523.

EUROPEAN FINANCIAL MARKETS.

London, April 19, 4 p. m.—Consols, 100% for both money and the account. New York, Pennsylvania, 100% and first mortgage bonds, 20%; Canadian, 60%; Edin., 6%; 100%; do second mortgage, 5%; Central, 5%; Man., 5%; 100%; St. Paul, 100%; New York, Central, 10%; Pennsylvania, 5%; Reading, 10%; Mexican, Central, new 4 per cent bonds, 56%; Atchison, common, 5%; 5 p. m.—100% per cent. The rate of discount in the open market for both short and three months' bills is 10% and 10 1/2% per cent for the account, and 10 1/2% and 10 1/2% per cent for the security, and exchange on London at 25 francs 10% centimes for checks. The amount of billion goes into the Bank of England of £1,000,000. The weekly statement of the Bank of France shows an increase of 2,725,000 francs gold and 75,000 francs silver.

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